

CITY COMMISSION

SPECIAL MEETING

HARLINGEN, TEXAS

March 30, 2016

A Special Meeting of the Harlingen Elective Commission was held on Wednesday, March 30, 2016 at 5:30 p.m., City Hall, Town Hall Meeting, 2nd Floor, 118 E. Tyler Street Harlingen, Texas. Those in attendance were:

Mayor and Commissioners

Mayor Chris Boswell
Mayor Pro-Tem Victor Leal, District 5
Danny Castillo, District 1
Tudor Uhlhorn, District 2
Michael Mezmar, District 3
Ruben De la Rosa, District 4

Staff Present

Dan Serna, City Manager
Amanda C. Elizondo, City Secretary
Richard Bilbie, City Attorney

Mayor Boswell called the meeting to order and stated the meeting had been duly posted according to State law.

- 1) Presentation by Long Chilton, LLP, regarding the City of Harlingen Comprehensive Annual Financial Report (CAFR) for Fiscal Year 2014-2015.

Mr. Quentin Anderson stated he met periodically with the representatives from the Harlingen Airport, Waterworks, Economic Development Corporation, and members of the City Commission and reviewed the Harlingen Comprehensive Annual Financial Report in details along with their recommendations. They covered a lot of information and made a slide presentation that he reviewed with management and finance staff.

Mr. Anderson stated the City's Financial Department was the recipient of the Certificate of Achievement for Excellence in Financial Reporting for Fiscal Year 2014-2015. Their firm audited the basic financial statements for government and business-type activities, other component unit, and major funds of the City for year ended September 30, 2015. The audit was conducted based on the general accepted auditing standards. Information on the audit was communicated through a form of a letter dated September 30, 2015. He highlighting the letter addressed to the City Commission and the Memorandum of Advisory Comments dated September 30, 2015 and audit findings. The pension liabilities were reviewed along with the audit and the net position for the Texas Municipal Retirement System (TMRS) was comparable. There was no reason to change on the net liabilities position.

Discussion was held on the revenues and expenses for governmental and business-type activities. Mr. Anderson reported on the accounting principles, grant revenues, capital accounts, long term debt information on the rating agencies. The grant compliance reflected well for the City.

Commissioner Uhlhorn asked if the Firemen's Pension fund was the only one operating currently as a defined benefit plan.

Mr. Quentin responded that after 2007, employees have a defined contribution. The firemen were not part of the TMRS and are governed by state law.

Mayor Boswell thanked Mr. Quentin for his services. He highlighted the importance of receiving information on a timely manner to complete the annual audit. The statistical section showed a growth pattern of the community in terms of revenue sources, property and sales taxes and general fund growth.

There being no other business to discuss, Mayor Boswell adjourned the meeting.

Special Meeting
3/30/2016

CITY OF HARLINGEN


Chris Boswell, Mayor

ATTEST:


Amanda C. Elizondo, City Secretary